

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed CLARINDA Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: McKinley Boardroom 423 E. Nodaway St. Clarinda, IA 51632	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.clarinda.k12.ia.us/vnews/display.v/ART/65e5e70d7e2f7?in_archive=1		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	3,532,838	3,532,838	4,073,833
Instructional Support Levy	2	125,152	125,152	151,496
Management	3	713,064	713,064	642,292
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	119,306	119,306	128,823
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	4,490,360	4,490,360	4,996,444
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.69397	11.76492	13.09037
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		602	641	6.48
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,617	2,995	14.44

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to low funding increases from the state and mandated special services, our special education deficit has grown and is paid entirely with property taxes. Also, due to continued natural disasters, insurance costs continue to increase.